

# federal financing bank NEWS

WASHINGTON, D.C. 20220

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FOR IMMEDIATE RELEASE

December 1, 1987

## FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Acting Secretary, Federal Financing Bank (FFB), announced the following activity for the month of June 1987.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$157.5 billion on June 30, 1987, posting an increase of \$174.5 million from the level on May 31, 1987. This net change was the result of increases in holdings of agency debt of \$376.2 million and in agency-guaranteed debt of \$3.7 million. Agency assets declined by \$205.4 million. FFB made 144 disbursements during June.

Attached to this release are tables presenting FFB June loan activity and FFB holdings as of June 30, 1987.

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## June 1987 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

Note #440	6/29	\$ 11,250,000.00	9/28/87	6.115%	
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TENNESSEE VALLEY AUTHORITY

Advance #754	6/5	50,000,000.00	6/11/87	5.965%	
Advance #755	6/5	248,000,000.00	6/15/87	5.965%	
Advance #756	6/8	30,000,000.00	6/15/87	5.985%	
Advance #757	6/11	205,000,000.00	6/19/87	5.805%	
Advance #758	6/15	4,000,000.00	6/18/87	5.845%	
Advance #759	6/15	251,000,000.00	6/22/87	5.845%	
Advance #760	6/19	20,000,000.00	6/24/87	5.955%	
Advance #761	6/19	215,000,000.00	6/26/87	5.955%	
Advance #762	6/22	233,000,000.00	6/29/87	5.955%	
Advance #763	6/26	65,000,000.00	7/1/87	6.155%	
Advance #764	6/26	31,000,000.00	7/2/87	6.155%	
Advance #765	6/29	257,000,000.00	7/6/87	6.085%	
Advance #766	6/30	237,000,000.00	7/8/87	5.965%	
Power Bond 1987-C	6/11	500,000,000.00	11/17/03	8.755%	

U.S. POSTAL SERVICE

Note #12	6/30	750,000,000.00	5/31/12	8.474%	
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U.S. RAILWAY ASSOCIATION

Note #33A	6/30	87,508,280.06	9/30/87	6.005%	
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AGENCY ASSETSFARMERS HOME ADMINISTRATION

	6/1	40,000,000.00	6/1/07	8.725%	8.915% ann.
	6/30	30,000,000.00	6/30/07	8.565%	8.748% ann.

GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Spain 7	6/1	76,382.95	7/15/95	8.505%	
Turkey 18	6/2	1,399,813.34	3/12/14	8.675%	
Turkey 18	6/3	587,685.00	3/12/14	8.945%	
Greece 16	6/5	1,955,833.07	9/1/13	8.725%	
Columbia 6	6/9	263,854.19	6/30/91	8.215%	
Greece 15	6/10	89,525.00	6/15/12	8.825%	

## June 1987 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>Foreign Military Sales (Cont'd)</u>					
Turkey 18	6/11	\$ 16,722.00	3/12/14	8.765%	
Spain 5	6/12	3,501.05	6/15/91	8.195%	
Philippines 10	6/15	37,043.72	7/15/92	8.035%	
Greece 16	6/15	112,725.00	9/1/13	8.465%	
Greece 15	6/16	238,404.33	6/15/12	8.555%	
Greece 16	6/16	1,881,887.47	9/1/13	8.425%	
Turkey 18	6/16	37,335,237.22	3/12/14	8.511%	
Peru 10	6/22	13,463.70	4/10/96	8.285%	
Greece 16	6/22	2,146,195.26	9/1/13	8.453%	
Spain 7	6/23	303,155.65	7/15/95	8.285%	
Greece 16	6/23	42,885,516.61	9/1/13	8.402%	
Greece 17	6/23	6,224,483.39	8/25/14	8.225%	
Turkey 18	6/24	1,951,136.49	3/12/14	8.475%	
Portugal 3	6/26	347,765.66	4/10/96	8.345%	
Indonesia 11	6/30	3,400,000.00	8/12/93	8.178%	

DEPARTMENT OF HOUSING & URBAN DEVELOPMENTCommunity Development

Omaha, NE	6/1	650,000.00	5/31/92	8.087%	8.250% ann.
*Pascagoula, MS	6/1	1,173,000.00	6/1/93	8.168%	8.335% ann.
*Bellflower, CA	6/1	1,725,000.00	6/1/93	8.168%	8.335% ann.
Ponce, PR,	6/2	39,853.53	10/1/87	6.275%	
San Juan, PR	6/2	153,984.67	10/1/87	6.275%	
Montgomery Dev. Corp.	6/2	1,430,000.00	5/16/88	6.965%	7.081% ann.
*Baltimore, MD	6/2	122,500.00	1/2/04	8.563%	8.746% ann.
Roanoke, VA	6/2	240,000.00	8/3/87	5.995%	
Winston-Salem, NC	6/5	173,000.00	8/3/87	5.965%	
Mayaguez, PR	6/5	102,800.00	8/3/87	5.965%	
Kansas City, MO	6/5	200,000.00	6/15/87	5.965%	
Montgomery County, PA	6/5	400,000.00	10/15/87	6.275%	
San Juan, PR	6/17	37,455.00	10/1/87	6.015%	
Rochester, NY	6/24	600,666.00	8/17/87	6.025%	

RURAL ELECTRIFICATION ADMINISTRATION

*Tex-La Electric #208	6/1	632,000.00	12/31/19	8.740%	8.647% qtr.
*Oglethorpe Power #74	6/1	21,513,000.00	12/31/14	8.705%	8.612% qtr.
*Oglethorpe Power #246	6/1	13,145,000.00	12/31/17	8.729%	8.636% qtr.
Missouri Electric Power #217	6/4	2,269,000.00	1/3/22	8.893%	8.796% qtr.
*Northwest Electric #176	6/4	600,000.00	6/5/89	7.905%	7.828% qtr.
*Sho-Me Power #164	6/4	650,000.00	6/5/89	7.905%	7.828% qtr.
Brazos Electric #230	6/5	2,053,000.00	1/3/22	8.854%	8.758% qtr.
Colorado Ute Electric #297	6/8	5,900,000.00	6/30/89	7.794%	7.720% qtr.
*Sunflower Electric #174	6/8	10,905,291.70	12/31/17	8.739%	8.646% qtr.

\*maturity extension

## June 1987 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
RURAL ELECTRIFICATION ADMINISTRATION (Cont'd)					
*Central Electric #131	6/9	\$ 125,000.00	12/31/14	8.739%	8.646% qtr.
*Western Illinois Power #99	6/9	1,595,000.00	12/31/14	8.739%	8.646% qtr.
New Hampshire Electric #270	6/10	645,000.00	12/31/17	8.801%	8.706% qtr.
*Sunflower Electric #174	6/10	8,540,000.00	12/31/15	8.785%	8.691% qtr.
*Wabash Valley Power #206	6/10	6,870,000.00	6/12/89	7.845%	7.770% qtr.
*Wabash Valley Power #104	6/10	5,559,000.00	12/31/15	8.785%	8.691% qtr.
*Wolverine Power #233	6/10	7,793,000.00	6/12/89	7.845%	7.770% qtr.
*Wolverine Power #234	6/10	893,000.00	6/12/89	7.845%	7.770% qtr.
*Wolverine Power #100A	6/10	193,000.00	6/30/89	7.841%	7.766% qtr.
*Wolverine Power #101A	6/10	68,000.00	6/30/89	7.841%	7.766% qtr.
Old Dominion Electric #267	6/11	1,203,000.00	6/30/89	7.811%	7.736% qtr.
*Brazos Electric #108	6/11	310,000.00	12/31/14	8.739%	8.646% qtr.
*Brazos Electric #144	6/11	2,625,000.00	12/31/14	8.739%	8.646% qtr.
*Cooperative Power #130A	6/17	5,000,000.00	6/30/89	7.601%	7.530% qtr.
Oglethorpe Electric #320	6/18	57,630,000.00	6/30/89	7.555%	7.485% qtr.
*Wabash Valley Power #252	6/22	2,000,000.00	6/22/89	7.585%	7.514% qtr.
*Western Farmers Electric #196	6/22	589,000.00	6/22/89	7.585%	7.514% qtr.
Cajun Electric #163	6/26	1,000,000.00	1/3/22	8.505%	8.416% qtr.
Sho-Me Power #324	6/29	600,000.00	6/30/89	7.685%	7.613% qtr.
Northwest Electric #176	6/29	220,000.00	6/30/89	7.685%	7.613% qtr.
*Colorado Ute Electric #168	6/29	868,656.00	6/30/89	7.685%	7.613% qtr.
*Colorado Ute Electric #203	6/29	1,712,000.00	6/30/89	7.685%	7.613% qtr.
*Colorado Ute Electric #78A	6/30	988,403.52	6/30/89	7.585%	7.514% qtr.
*Wolverine Power #274	6/30	19,948,521.72	6/30/89	7.594%	7.523% qtr.
*Wolverine Power #100A	6/30	508,966.66	6/30/89	7.593%	7.522% qtr.
*Southern Illinois Power #38A	6/30	1,910,112.32	12/31/11	8.499%	8.411% qtr.
*Chugach Electric #257	6/30	3,034,000.00	12/31/19	8.584%	8.494% qtr.
*Corn Belt Power #292	6/30	474,000.00	6/30/89	7.589%	7.518% qtr.
*Corn Belt Power #292	6/30	512,000.00	6/30/89	7.589%	7.518% qtr.
*Corn Belt Power #292	6/30	370,000.00	6/30/89	7.589%	7.518% qtr.
*Saluda River Electric #271	6/30	243,554.00	1/2/18	8.568%	8.478% qtr.
*Saluda River Electric #271	6/30	3,933,000.00	1/2/18	8.568%	8.478% qtr.
*Saluda River Electric #271	6/30	3,285,000.00	1/2/18	8.568%	8.478% qtr.
*Soyland Power #105	6/30	5,230,000.00	12/31/14	8.550%	8.461% qtr.
*New Hampshire Electric #270	6/30	1,985,000.00	6/30/89	7.605%	7.534% qtr.
*New Hampshire Electric #270	6/30	780,000.00	6/30/89	7.605%	7.534% qtr.
*New Hampshire Electric #270	6/30	646,000.00	6/30/89	7.605%	7.534% qtr.
*New Hampshire Electric #270	6/30	456,000.00	6/30/89	7.605%	7.534% qtr.
*Northwest Iowa Power #279	6/30	98,813.00	6/30/89	7.587%	7.516% qtr.
*Kamo Electric #266	6/30	1,712,873.95	6/30/89	7.586%	7.515% qtr.
*Kamo Electric #266	6/30	1,081,563.05	6/30/89	7.586%	7.515% qtr.
*Kamo Electric #266	6/30	3,371,142.85	6/30/89	7.586%	7.515% qtr.
*Kamo Electric #209	6/30	2,097,000.00	6/30/89	7.605%	7.534% qtr.
*Kamo Electric #148	6/30	548,000.00	6/30/89	7.605%	7.534% qtr.
*Allegheny Electric #93A	6/30	555,808.68	6/30/89	7.585%	7.514% qtr.
*Allegheny Electric #93A	6/30	3,890,660.85	6/30/89	7.585%	7.514% qtr.
*Allegheny Electric #93A	6/30	2,626,956.51	6/30/89	7.585%	7.514% qtr.
*Allegheny Electric #93A	6/30	2,494,226.13	6/30/89	7.585%	7.514% qtr.
*Allegheny Electric #93A	6/30	8,295.66	6/30/89	7.585%	7.514% qtr.
*Allegheny Electric #175A	6/30	9,948,000.00	6/30/89	7.594%	7.523% qtr.
*Allegheny Electric #255	6/30	3,988,000.00	6/30/89	7.605%	7.534% qtr.
*Allegheny Electric #255	6/30	1,452,000.00	6/30/89	7.605%	7.534% qtr.

\*maturity extension

## FEDERAL FINANCING BANK

June 1987 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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RURAL ELECTRIFICATION ADMINISTRATION (Cont'd)

*Kansas Electric #282	6/30	\$ 5,361,534.65	12/31/15	8.557%	8.467% qtr.
*Kansas Electric #282	6/30	873,371.88	12/31/15	8.557%	8.467% qtr.
*Washington Electric #269	6/30	113,697.51	6/30/89	7.586%	7.515% qtr.
New Hampshire Electric #270	6/30	2,834,000.00	1/2/18	8.572%	8.482% qtr.
Washington Electric #269	6/30	182,000.00	6/30/89	7.586%	7.515% qtr.
Kansas Electric #313	6/30	1,412,000.00	12/31/15	8.557%	8.467% qtr.

SMALL BUSINESS ADMINISTRATIONState & Local Development Company Debentures

Arrowhead Regional Dev. Corp.	6/10	70,000.00	6/1/02	8.598%	
Concord Regional Dev. Corp.	6/10	230,000.00	6/1/02	8.598%	
St. Louis Local Dev. Co.	6/10	262,000.00	6/1/02	8.598%	
Hammond Development Corp.	6/10	104,000.00	6/1/07	8.671%	
Bay Colony Development Corp.	6/10	125,000.00	6/1/07	8.671%	
Rochester Ec. Dev. Corp.	6/10	125,000.00	6/1/07	8.671%	
St. Louis Cty. Lcl. Dev. Co.	6/10	187,000.00	6/1/07	8.671%	
Mid-Atlantic Cert. Dev. Co.	6/10	188,000.00	6/1/07	8.671%	
Wisconsin Bus. Dev. Fin. Corp.	6/10	191,000.00	6/1/07	8.671%	
Lake County Ec. Dev. Corp.	6/10	214,000.00	6/1/07	8.671%	
St. Louis Local Dev. Co.	6/10	219,000.00	6/1/07	8.671%	
Cape Cod Development Corp.	6/10	299,000.00	6/1/07	8.671%	
West. Ma. Sm. Bus. Asst. Inc.	6/10	312,000.00	6/1/07	8.671%	
Oakland Cty. Local Dev. Co.	6/10	322,000.00	6/1/07	8.671%	
Tulare County Ec. Dev. Corp.	6/10	500,000.00	6/1/07	8.671%	
Mid City Pioneer Corp.	6/10	500,000.00	6/1/07	8.671%	
Southeastern Wash. Dev. Corp.	6/10	500,000.00	6/1/07	8.671%	
Lafayette Centre Cert. Dev Co	6/10	193,000.00	6/1/12	8.720%	
South Eastern Ec. Dev. Corp.	6/10	229,000.00	6/1/12	8.720%	
Fayetteville Progress, Inc.	6/10	364,000.00	6/1/12	8.720%	

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-87-11	6/29	593,136,132.14	9/30/87	6.125%	
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DEPARTMENT OF TRANSPORTATIONSection 511

Missouri-Kansas-Texas #6	6/1	1,000,000.00	9/14/99	8.602%	8.511% qtr.
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\*maturity extension

FEDERAL FINANCING BANK HOLDINGS  
(in millions)

Program	June 30, 1987	May 31, 1987	Net Change 6/1/87-6/30/87	FY '87 Net Change 10/1/86-6/30/87
Agency Debt:				
Export-Import Bank	\$ 13,409.9	\$ 13,807.3	\$ -397.5	\$ -858.5
NCUA-Central Liquidity Facility	98.4	103.0	-4.5	-5.6
Tennessee Valley Authority	16,215.0	16,051.0	164.0	1,138.0
U.S. Postal Service	3,468.4	2,854.2	614.2	614.2
U.S. Railway Association +	85.0	85.0	-0-	11.2
sub-total*	33,276.7	32,900.5	376.2	889.3
Agency Assets:				
Farmers Home Administration	65,199.0	65,304.0	-105.0	-175.0
DHHS-Health Maintenance Org.	89.2	89.2	-0-	-13.4
DHHS-Medical Facilities	107.7	107.7	-0-	-0-
Overseas Private Investment Corp.	0.7	0.7	-0-	-0.6
Rural Electrification Admin.-CBO	4,191.2	4,291.2	-100.0	-50.0
Small Business Administration	20.7	21.1	-0.4	-5.1
sub-total*	69,608.6	69,814.0	-205.4	-244.0
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	18,933.8	18,934.6	-834.7	136.8
DED.-Student Loan Marketing Assn.	4,970.0	4,970.0	-0-	-0-
DHUD-Community Dev. Block Grant	329.6	327.9	1.7	29.0
DHUD-New Communities	30.6	30.7	-162.5	-1.6
DHUD-Public Housing Notes +	2,074.4	2,074.4	-0-	-37.0
General Services Administration +	395.5	398.3	-2.8	7.0
DOI-Guam Power Authority	33.7	33.7	-0-	-0.5
DOI-Virgin Islands	27.3	27.3	-0-	-0.4
NASA-Space Communications Co. +	808.6	808.6	-0-	-79.0
DON-Ship Lease Financing	1,788.3	1,788.3	-0-	39.8
DON-Defense Production Act	-0-	-0-	-0-	-9.1
Rural Electrification Administration	21,538.8	21,525.3	13.5	93.5
SBA-Small Business Investment Cos.	777.2	797.9	-20.7	-189.4
SBA-State/Local Development Cos.	895.1	893.0	2.1	78.8
TVA-Seven States Energy Corp.	1,785.0	1,775.0	1.0	-54.8
DOT-Section 511	55.6	54.6	1.0	-5.1
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	54,620.3	54,616.5	3.7	-5.8
grand total*	\$ 157,505.6	\$ 157,331.0	\$ 174.5	\$ 649.5

\*figures may not total due to rounding